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ANNUAL AUDITED REPORT **FORM X-17A-5**

ISSION

OMB APPROVAL

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PART III

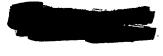
Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

| REPORT FOR THE PERIOD BEGINNING | 01/01/04 AN | D ENDING 127 | /31/04 * / | |
|--|--|--|--|--|
| Physical Country (1990) And Coun | America | | MM/DD/ Y Y | |
| A. RI | EGISTRANT IDENTIFICATION | ON | and the second s | |
| NAME OF BROKER-DEALER: Greif | & Co. | | OFFICIAL USE ONLY | |
| ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.) | | | FIRM I.D. NO. | |
| 633 W. 5th Street, Sixty Fif | th Floor | | | |
| | (No. and Street) | | | |
| Los Angeles | California | 90 | 90071 | |
| (City) | (State) | (Zip | (Zip Code) | |
| NAME AND TELEPHONE NUMBER OF Lloyd Greif | PERSON TO CONTACT IN REGAR | | RT 346-9255 | |
| | | (A | rea Code – Telephone Number) | |
| B. AC | COUNTANT IDENTIFICATI | ON | | |
| INDEPENDENT PUBLIC ACCOUNTANT Gumbiner Savett Inc. | whose opinion is contained in this R | eport* | | |
| | (Name - if individual, state last, first, mide | dle name) | | |
| 1723 Cloverfield Blvd. | Sant Monica SEU | California | 90404 | |
| (Address) | (City) NUM 1 7 2005 _ | (State) | (Zip Code) | |
| CHECK ONE: | THOMSON | | RECEIVED | |
| | FINANCIAL | | SECEIAED OF | |
| ☐ Public Accountant | • • | API | ₹ 2 7 2005 >> | |
| ☐ Accountant not resident in U | nited States or any of its possessions. | The state of the s | | |
| | FOR OFFICIAL USE ONLY | W.O. | 202/4/ | |
| | • | | | |

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.



OATH OR AFFIRMATION

| I, <u>L</u> 1 | oyd Greif | , swear | r (or affirm) that, to the best of | | |
|---------------|---|---|---|--|--|
| my kno | wledge and belief the accompanying financial statement | and supporting schedules | pertaining to the firm of | | |
| • | eif & Go. | | , as | | |
| of | | are true and correct | | | |
| | | | I further swear (or affirm) that | | |
| | the company nor any partner, proprietor, principal office | er or director has any prop | rietary interest in any account | | |
| classifi | ed solely as that of a customer, except as follows: | | | | |
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| | | Cianatu | | | |
| | | Signatu | re | | |
| | | President & CEO | | | |
| | | Title | | | |
| <u> </u> | IN TO AN | 1100 | | | |
| | The filling | | | | |
| | Notary Public | | HILDA B. MORENO | | |
| | | | Commission # 1311399 otary Public - California | | |
| | port** contains (check all applicable boxes): | Ž Ž | Los Angeles County | | |
| | Facing Page. | NA PARTIES | Comm. Expires Jun 30, 2005 | | |
| | Statement of Financial Condition. | | | | |
| | Statement of Income (Loss). | | | | |
| | Statement of Changes in XXHAXKIAX CANACINAX. Cash F | | | | |
| | Statement of Changes in Stockholders' Equity or Partne | rs' or Sole Proprietors' Ca | apital. | | |
| | (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors. | | | | |
| 図 (g) | Computation of Net Capital. | | | | |
| ☐ (h) | Computation for Determination of Reserve Requiremen | ts Pursuant to Rule 15c3-3 | I. | | |
| □ (i) | (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3. | | | | |
| (j) | A Reconciliation, including appropriate explanation of | the Computation of Net Ca | apital Under Rule 15c3-3 and the | | |
| | Computation for Determination of the Reserve Requires | | | | |
| □ (k) | A Reconciliation between the audited and unaudited Sta | tements of Financial Cond | dition with respect to methods of | | |
| | consolidation. | | | | |
| ` ′ | An Oath or Affirmation. | | | | |
| |) A copy of the SIPC Supplemental Report. | | | | |
| (n) | A report describing any material inadequacies found to ex | ist or found to have existed | since the date of the previous audit. | | |

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



GREIF & CO. STATEMENT OF FINANCIAL CONDITION December 31, 2004

Page 2

ASSETS

| ASSETS | | |
|--|--------------|-----------|
| Cash (Note 2) | \$ | 387,132 |
| Marketable securities (Note 3) | | 5,037,083 |
| Investment banking receivables | | 77,517 |
| Property and equipment, at cost, | | |
| net of accumulated depreciation (Note 4) | | 1,209,783 |
| Prepayments and other assets | _ | 18,035 |
| TOTAL ASSETS | \$ = | 6,729,550 |
| LIABILITIES AND STOCKHOLDER'S EQUITY | | |
| LIABILITIES | | |
| Accrued bonuses | \$ | 3,523,215 |
| Accounts payable and accrued expenses | · - | 478,712 |
| TOTAL LIABILITIES | . | 4,001,927 |
| COMMITMENTS (Note 5) | | |
| STOCKHOLDER'S EQUITY | | |
| Common stock, no par value: | | |
| Authorized, 100,000 shares; | | |
| Outstanding, 1,000 shares | | 10,000 |
| Retained earnings | - | 2,717,623 |
| TOTAL STOCKHOLDER'S EQUITY | - | 2,727,623 |
| TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY | \$_ | 6,729,550 |

The accompanying notes are an integral part of this statement.

